

DIRECTORATE OF HIGHER EDUCATION
Himachal Pradesh, Shimla – 171001.

09 FEB 2024

PRESS RELEASE

The State Government of Himachal Pradesh has started a new “Dr. Yashwant Singh Parmar Rin Yojna” to eligible Bonafide Himachali students with at least 60% marks in previous class shall be given education loan through scheduled bank at the interest rate of 1% to pursue Diploma and Degree Courses in Professional and Technical Education such as in Engineering, Medical, Management, Para-Medical, Pharmacy, Nursing, Law etc. and Technical courses from ITI's/ Polytechnic's and Ph.D from concerned Educational Institutions / Universities, recognized by Competent Regulatory Bodies like AICTE, NMC, AIMA, PCI, INC, BCI, UGC etc. Head of institution will check the eligibility of applicant before issuing recommendation letter to the bank.

The education loan shall be available for study in India only. This scheme is applicable both for fresh admissions as well as for students already pursuing the relevant courses from recognized institutions. The scheme shall be applicable for the educational loan disbursed from the academic year 2023-24 starting from 1st April 2023 irrespective of the date of sanction of educational loan.

Students can avail educational loan from any scheduled Bank located in Himachal Pradesh for pursuing Professional/ Technical Courses and Ph.D from institutions recognised by competent regulatory bodies of India. Students can avail education loan up to the maximum of ₹20,00,000/- (₹Twenty Lakh, only) to meet expenses of boarding, lodging, tuition fee, books and other education related expenses. Annual family income from all sources to which applicant belong should not exceed Rs.4.00 lakh, The age limit for the students to avail the facility of educational loan shall be maximum 28 years as on registration/ admission date for specified course. The UCO Bank will be the Nodal Bank for this scheme. The guidelines of the scheme are available on the Department website i.e. <http://educationhp.org>.

Director of Higher Education
Himachal Pradesh, Shimla-1

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Copy to:

1. The Secretary Education, to the Govt. HP Shimla-171002 for information please.
2. The Director, All India Radio Centre, Shimla.
3. The Editor, The Tribune Newspaper, The Indian Express Newspaper, The Times of India Newspaper, Hindustan Times Newspaper, Shimla, Dainik Bhaskar, Amar Ujala, Aapka Fainsla, Punjab Kesari, Dainik Jagran, Divya Himachal, Himachal Dastak, Shimla.
4. The Director, Public Information and Public Relation Department, Himachal Pradesh, Shimla – 171002, for publication please.
5. The TO, IT Cell, DHE HP, with the request to upload the above Press Release on the Departmental website.
6. Guard file.

Director of Higher Education
Himachal Pradesh, Shimla-1