

Government of Himachal Pradesh  
Finance Department "General"

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17/20816  
23/6/17

No. Fin-D (B) 10-1/2016

Dated

2<sup>nd</sup> June, 2017.

NOTIFICATION

Subject: H.P. State Government Employees Group Insurance Scheme 1984- Tables of Benefit for the savings fund for the period from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017.

In continuation to Finance Department's Notification of even number, dated 21<sup>st</sup> April 2016, the Governor of Himachal Pradesh is pleased to issue the table of benefits for the saving fund of H.P. State Government Employees Group Insurance Scheme 1984 for the period with effect from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017. Earlier, the table of benefits under Himachal Pradesh Group Insurance Scheme 1984 were being issued on the financial year basis. However, from this year it has been decided that table of benefits will be issued on quarterly basis commencing from 1-4-2017.

The benefits in the tables have been worked out on the basis of interest @ 8% & 7.9% per annum (Compounded Quarterly) for the period from 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017 respectively.

New table of benefits for the saving fund of the Scheme based on a subscription of Rs. 10/- per month from 1-4-1985 have been prepared for the period w.e.f 1-4-2017 to 30-6-2017 & 1-7-2017 to 30-9-2017 respectively. Another table of benefit for the saving fund based on the subscription of Rs. 10/- per month upto 31-3-1990 and Rs. 15/- per month throughout after 1-4-1990 for those employees who had opted the revised rate of subscription w.e.f 01-04-1990 have also been drawn up for the period w.e.f 1-4-2017 to 30-6-2017 and 1-7-2017 to 30-9-2017 the copies of tables are (Annexured I to IV).

While calculating the amount it has been assumed that full subscription has been recovered or will be recovered from the salary for the month in which he/she ceases to be in the Government Service, failing which should be deducted from the accumulated amounts payable.

By order

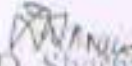
Add. Chief Secretary (I in ) to the  
Government of Himachal Pradesh

Undst No. as above.

Dated 20<sup>th</sup> June, 2017.

Copy forwarded for information and necessary action to:-

- (1) All Adul. Chief Secretaries/Principal Secretaries/Secretaries to the Government of Himachal Pradesh, Shimla-2.
- (2) All the Head of Departments of Himachal Pradesh.
- (3) The Registrar H.P. High Court, Shimla-171001.
- (4) All the Deputy Commissioners of Himachal Pradesh.
- (5) The Deputy Accountant General, Himachal Pradesh, Shimla-3.
- (6) All Treasury Officers/Assistant Treasury Officers/Sub-Treasuries Officers of H.P. (as shown in the margin.)

  
 D. D. Sharma (IAS)  
 Special Secretary (Finance) to the  
 Government of Himachal Pradesh.

**Margin:**

- 1. Treasury Officer District Treasury, Shimla.
- 2. Treasury Officer District Treasury, Solan.
- 3. Treasury Officer, District Treasury, Bilaspur.
- 4. Treasury Officer, District Treasury, Simlaur.
- 5. Treasury Officer, District Treasury, Kangra.
- 6. Treasury Officer, District Treasury, Hamirpur.
- 7. Treasury Officer, District Treasury, Mandi.
- 8. Treasury Officer, District Treasury, Una.
- 9. Treasury Officer, District Treasury, Kinnaur.
- 10. Treasury Officer, District Treasury, Lahulspiti.
- 11. Treasury Officer, District Treasury, Chamba.
- 12. Treasury Officer, District Treasury, Capital Treasury.
- 13. Treasury Officer, District Treasury, Kullu.

## Annexure-I

Accumulated value of contribution from 1-4-2017 to 30-06-2017,  
@ (Rs 10/- Per Month)

| Year of Entry | April    | May      | June     |
|---------------|----------|----------|----------|
| 1985-86       | 18258.26 | 18386.18 | 18514.04 |
| 1986-87       | 16277.00 | 16391.80 | 16507.36 |
| 1987-88       | 14501.46 | 14604.50 | 14708.22 |
| 1988-89       | 12917.53 | 13010.08 | 13103.24 |
| 1989-90       | 11484.75 | 11567.81 | 11651.42 |
| 1990-91       | 10209.51 | 10284.12 | 10359.23 |
| 1991-92       | 9075.84  | 9142.95  | 9210.50  |
| 1992-93       | 8069.92  | 8130.36  | 8191.21  |
| 1993-04       | 7178.95  | 7233.50  | 7288.40  |
| 1994-95       | 6383.79  | 6433.07  | 6482.68  |
| 1995-96       | 5678.05  | 5722.65  | 5767.55  |
| 1996-97       | 5052.14  | 5092.60  | 5133.32  |
| 1997-98       | 4496.48  | 4533.26  | 4570.28  |
| 1998-99       | 4001.50  | 4035.00  | 4068.73  |
| 1999-2000     | 3560.81  | 3591.39  | 3622.18  |
| 2000-2001     | 3174.83  | 3202.86  | 3231.07  |
| 2001-2002     | 2829.52  | 2855.26  | 2881.17  |
| 2002-2003     | 2518.88  | 2542.56  | 2566.40  |
| 2003-2004     | 2238.74  | 2260.56  | 2282.53  |
| 2004-2005     | 1983.03  | 2003.16  | 2023.43  |
| 2005-2006     | 1747.87  | 1766.45  | 1785.15  |
| 2006-2007     | 1530.62  | 1547.76  | 1565.01  |
| 2007-2008     | 1329.91  | 1345.72  | 1361.63  |
| 2008-2009     | 1144.49  | 1159.07  | 1173.75  |
| 2009-2010     | 973.19   | 986.64   | 1000.17  |
| 2010-2011     | 814.94   | 827.34   | 839.81   |
| 2011-2012     | 668.74   | 680.15   | 691.67   |
| 2012-2013     | 533.56   | 544.09   | 554.70   |
| 2013-2014     | 409.35   | 419.06   | 428.84   |
| 2014-2015     | 295.30   | 304.35   | 313.36   |
| 2015-2016     | 190.88   | 199.14   | 207.46   |
| 2016-2017     | 94.99    | 102.61   | 110.29   |
| 2017-2018     | 7.00     | 14.05    | 21.14    |

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum (compounded quarterly):-

Note Basis used:-

| From     | To          | Interest. |
|----------|-------------|-----------|
| 1-4-1985 | 31-03-1987. | 11%       |
| 1-4-1987 | 31-03-2001. | 12%       |
| 1-4-2001 | 31-03-2002. | 11%       |
| 1-4-2002 | 31-03-2003. | 9.50%     |
| 1-4-2003 | 31-03-2004. | 9.00%     |
| 1-4-2004 | 28-02-2011. | 8.00%     |
| 1-3-2011 | 30-06-2012. | 8.60%     |
| 1-7-2012 | 30-06-2013. | 8.80%     |
| 1-7-2013 | 30-06-2016. | 8.70%     |
| 1-7-2016 | 31-12-2016. | 8.10%     |
| 1-1-2017 | 31-03-2017. | 8.00%     |
| 1-4-2017 | 30-6-2017.  | 8.00%     |

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Annexure-II.

Year of Cessment of membership for the year 2017-18 Contribution of Rs.10/-PM upto 31-3-1990 and Rs15/-throughout after 1-4-1990. Accumulated value of contribution from 1-4-2017 to 30 -06 -2017 (Rs 15/- per month)

| Year of Entry | April    | May      | June     |
|---------------|----------|----------|----------|
| 1985-86       | 23363.54 | 23828.77 | 23695.09 |
| 1986-87       | 21388.62 | 21540.77 | 21693.93 |
| 1987-88       | 19612.36 | 19752.75 | 19894.06 |
| 1988-89       | 18026.00 | 18155.88 | 18286.62 |
| 1989-90       | 16591.55 | 16711.93 | 16833.11 |
| 1990-91       | 15320.71 | 15432.67 | 15545.38 |
| 1991-92       | 13620.41 | 13721.11 | 13822.48 |
| 1992-93       | 12115.85 | 12206.59 | 12297.93 |
| 1993-94       | 10771.97 | 10853.81 | 10936.19 |
| 1994-95       | 9582.93  | 9656.89  | 9731.35  |
| 1995-96       | 8525.35  | 8592.31  | 8659.72  |
| 1996-97       | 7587.56  | 7648.31  | 7709.46  |
| 1997-98       | 6749.09  | 6804.29  | 6859.85  |
| 1998-99       | 6009.96  | 6060.26  | 6110.90  |
| 1999-2000     | 5346.78  | 5392.69  | 5438.91  |
| 2000-2001     | 4762.49  | 4804.53  | 4846.85  |
| 2001-2002     | 4242.47  | 4281.06  | 4319.91  |
| 2002-2003     | 3780.87  | 3816.41  | 3852.19  |
| 2003-2004     | 3356.36  | 3389.09  | 3422.03  |
| 2004-2005     | 2974.54  | 3004.74  | 3035.14  |
| 2005-2006     | 2621.81  | 2649.67  | 2677.72  |
| 2006-2007     | 2295.93  | 2321.64  | 2347.51  |
| 2007-2008     | 1994.87  | 2018.58  | 2042.45  |
| 2008-2009     | 1716.74  | 1738.61  | 1760.62  |
| 2009-2010     | 1459.79  | 1479.96  | 1500.26  |
| 2010-2011     | 1222.41  | 1241.00  | 1259.72  |
| 2011-2012     | 1003.10  | 1020.25  | 1037.50  |
| 2012-2013     | 800.34   | 816.14   | 832.04   |
| 2013-2014     | 614.02   | 628.59   | 643.25   |
| 2014-2015     | 443.69   | 456.52   | 470.05   |
| 2015-2016     | 286.32   | 298.71   | 311.19   |
| 2016-2017     | 142.48   | 153.92   | 165.44   |
| 2017-2018     | 10.50    | 21.07    | 31.71    |

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum (Compounded quarterly):-

Note Basis used:-

| From     | To         | Interest |
|----------|------------|----------|
| 1-4-1985 | 31-03-1987 | 11%      |
| 1-4-1987 | 31-03-2001 | 12%      |
| 1-4-2001 | 31-03-2002 | 11%      |
| 1-4-2002 | 31-03-2003 | 9.50%    |
| 1-4-2003 | 31-03-2004 | 9.00%    |
| 1-4-2004 | 28-02-2011 | 8.00%    |
| 1-3-2011 | 30-06-2012 | 8.00%    |
| 1-7-2012 | 30-06-2013 | 8.80%    |
| 1-7-2013 | 30-06-2016 | 8.70%    |
| 1-7-2016 | 31-12-2016 | 8.10%    |
| 1-1-2017 | 31-03-2017 | 8.00%    |
| 1-4-2017 | 30-6-2017  | 8.00%    |

## Annexure-III

Accumulated value of contribution from 1-7-2017 to 30-09-2017;  
₹ (Rs.10/- Per Month)

| Year of Entry | July     | August   | Sept.    |
|---------------|----------|----------|----------|
| 1985-86       | 18643.04 | 18771.98 | 18901.75 |
| 1986-87       | 16622.33 | 16738.04 | 16854.52 |
| 1987-88       | 14811.42 | 14915.30 | 15019.85 |
| 1988-89       | 13195.94 | 13289.25 | 13383.17 |
| 1989-90       | 11734.62 | 11818.37 | 11902.67 |
| 1990-91       | 10433.99 | 10509.23 | 10584.96 |
| 1991-92       | 9277.74  | 9345.42  | 9413.55  |
| 1992-93       | 8251.78  | 8312.75  | 8374.12  |
| 1993-94       | 7343.07  | 7398.10  | 7453.49  |
| 1994-95       | 6532.07  | 6581.80  | 6631.85  |
| 1995-96       | 5812.27  | 5857.29  | 5902.60  |
| 1996-97       | 5173.90  | 5214.74  | 5255.84  |
| 1997-98       | 4607.18  | 4644.31  | 4681.68  |
| 1998-99       | 4107.34  | 4136.17  | 4170.22  |
| 1999-2000     | 3652.87  | 3683.76  | 3714.85  |
| 2000-2001     | 3259.20  | 3287.52  | 3316.02  |
| 2001-2002     | 2907.01  | 2913.02  | 2959.21  |
| 2002-2003     | 2590.19  | 2614.13  | 2638.22  |
| 2003-2004     | 2304.46  | 2326.53  | 2348.75  |
| 2004-2005     | 2043.66  | 2064.03  | 2084.53  |
| 2005-2006     | 1803.82  | 1822.62  | 1841.54  |
| 2006-2007     | 1582.24  | 1599.59  | 1617.05  |
| 2007-2008     | 1377.54  | 1393.55  | 1409.66  |
| 2008-2009     | 1188.43  | 1203.20  | 1218.07  |
| 2009-2010     | 1013.71  | 1027.34  | 1041.06  |
| 2010-2011     | 852.31   | 864.88   | 877.54   |
| 2011-2012     | 703.19   | 714.79   | 726.47   |
| 2012-2013     | 565.32   | 576.02   | 586.79   |
| 2013-2014     | 438.64   | 448.51   | 458.44   |
| 2014-2015     | 322.41   | 331.52   | 340.69   |
| 2015-2016     | 215.82   | 224.23   | 232.70   |
| 2016-2017     | 118.02   | 125.79   | 133.61   |
| 2017-2018     | 28.38    | 35.46    | 42.69    |

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The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum (compounded quarterly):-

**Note Basis used:-**

| From     | To         | Interest. |
|----------|------------|-----------|
| 1-4-1985 | 31-03-1987 | 11%       |
| 1-4-1987 | 31-03-2001 | 12%       |
| 1-4-2001 | 31-03-2002 | 11%       |
| 1-4-2002 | 31-03-2003 | 9.50%     |
| 1-4-2003 | 31-03-2004 | 9.00%     |
| 1-4-2004 | 28-02-2011 | 8.00%     |
| 1-3-2011 | 30-06-2012 | 8.00%     |
| 1-7-2012 | 30-06-2013 | 8.80%     |
| 1-7-2013 | 30-06-2016 | 8.70%     |
| 1-7-2016 | 31-12-2016 | 8.10%     |
| 1-1-2017 | 31-03-2017 | 8.00%     |
| 1-4-2017 | 30-6-2017  | 8.00%     |
| 1-7-2017 | 30-9-2017  | 7.90%     |
|          |            |           |



## Annexure-IV

Year of Cession of membership for the year 2017-18 Contribution of Rs 10/-PM upto 31-3-1990 and Rs 5/-throughout after 1-4-1990. Accumulated value of contribution from 1-7-2017 to 30-9-2017 (Rs 15/- per month)

| Year of Entry | July     | August   | September |
|---------------|----------|----------|-----------|
| 1985-86       | 23860.57 | 24027.13 | 24194.78  |
| 1986-87       | 21846.32 | 21999.70 | 22154.09  |
| 1987-88       | 20034.68 | 20176.22 | 20318.68  |
| 1988-89       | 18416.72 | 18547.68 | 18679.49  |
| 1989-90       | 16953.71 | 17075.09 | 17197.27  |
| 1990-91       | 15657.55 | 15770.46 | 15884.11  |
| 1991-92       | 13923.39 | 14024.96 | 14127.19  |
| 1992-93       | 12388.86 | 12480.39 | 12572.52  |
| 1993-94       | 11018.22 | 11100.78 | 11183.89  |
| 1994-95       | 9805.49  | 9880.13  | 9955.25   |
| 1995-96       | 8726.86  | 8794.43  | 8862.45   |
| 1996-97       | 7770.38  | 7831.71  | 7893.43   |
| 1997-98       | 6915.22  | 6970.95  | 7027.04   |
| 1998-99       | 6161.37  | 6212.16  | 6263.29   |
| 1999-2000     | 5484.98  | 5531.36  | 5578.03   |
| 2000-2001     | 4889.05  | 4931.53  | 4974.28   |
| 2001-2002     | 4358.67  | 4397.68  | 4436.94   |
| 2002-2003     | 3887.88  | 3923.81  | 3959.97   |
| 2003-2004     | 3454.91  | 3488.01  | 3521.32   |
| 2004-2005     | 3065.49  | 3096.04  | 3126.79   |
| 2005-2006     | 2705.73  | 2733.93  | 2762.31   |
| 2006-2007     | 2373.37  | 2399.39  | 2425.58   |
| 2007-2008     | 2066.31  | 2090.33  | 2114.59   |
| 2008-2009     | 1782.64  | 1804.80  | 1827.10   |
| 2009-2010     | 1520.57  | 1541.02  | 1561.60   |
| 2010-2011     | 1278.46  | 1297.32  | 1316.31   |
| 2011-2012     | 1054.79  | 1072.19  | 1089.70   |
| 2012-2013     | 847.98   | 864.03   | 880.18    |
| 2013-2014     | 657.96   | 672.76   | 687.66    |
| 2014-2015     | 483.62   | 497.28   | 511.04    |
| 2015-2016     | 323.73   | 336.35   | 349.05    |
| 2016-2017     | 177.02   | 188.68   | 200.42    |
| 2017-2018     | 42.42    | 51.19    | 64.04     |

The amounts indicated in the tables have been worked out on the basis of following rates of interest per Annum compounded quarterly:

**Note Basis used:-**

| From     | To         | Interest. |
|----------|------------|-----------|
| 1-4-1985 | 31-03-1987 | 11%       |
| 1-4-1987 | 31-03-2001 | 12%       |
| 1-4-2001 | 31-03-2002 | 11%       |
| 1-4-2002 | 31-03-2003 | 9.50%     |
| 1-4-2003 | 31-03-2004 | 9.00%     |
| 1-4-2004 | 28-02-2011 | 8.00%     |
| 1-1-2011 | 30-06-2012 | 8.60%     |
| 1-7-2012 | 30-06-2013 | 8.80%     |
| 1-7-2013 | 30-06-2016 | 8.70%     |
| 1-7-2016 | 31-12-2016 | 8.10%     |
| 1-1-2017 | 31-03-2017 | 8.00%     |
| 1-4-2017 | 30-5-2017  | 8.00%     |
| 1-7-2017 | 30-9-2017  | 7.90%     |

Directorate of Higher Education  
Himachal Pradesh

शिक्षा निदेशक

28 JUL 2017

Endst. No. EDN-H(1)B(15)1/2009- Imp. Instt. Dated Shimla - 171001 the  
Copy for information and further necessary action is forwarded to :-

27/7/2017

1. The Addl. Chief Secretary (Fin.) to the Govt. of Himachal Pradesh w.r.t. his Notification No. Fin (B) 10-1/206 Dated 20<sup>th</sup> June, 2017 for information please.
2. The Addl. Director of Hr Education, (School), H.P.
3. The Joint Director of Hr. Education ( Admn.), H.P.
4. The Joint Director of Hr. Education, C-I / C-II, H.P.
5. The Joint Controller (F&A), Dte. of Hr. Education, H.P.
6. The OSD(C)/ OSD(Skt.) Directorate of Hr. Education. H.P.
7. All Deputy Directors / Assistant Directors, Dte. of Hr. Education, H.P.
8. All the Principals of Govt. Degree Colleges / Skt. Colleges in the H.P.
9. The PS to the Director of Higher Education, H.P.
10. All the Branch Officer / Superintendent, Directorate of Higher Education Himachal Pradesh with the remarks that to take further necessary action in the matter accordingly.
11. *The Incharge Computer Cell, Dte. of Hr. Education, H.P with the remarks to upload the said orders on the deptt. Website*
12. All the Deputy Directors of Hr. Education, H.P. with the remarks that to take further necessary action in the matter accordingly.
13. The Group Commander, GP HQ, Shimla -4.
14. The Chief Librarian, Center State Library Solan.
15. All the District libraries in the H.P.
16. All the NCC units in the Pradesh.
17. All the Principals in the Govt. Sr. Secondary Schools in H.P.
18. All the Headmaster in the Govt. High Schools in HP.
19. Guard File.

Director Higher Education  
Himachal Pradesh