

Amitabh Avasthi, I.A.S.
Managing Director



The H.P. State Co-operative Bank Ltd.
The Mall Shimla - 171001
Office : 0177-2804490
Mob. : 94180-08449
Resi. : 0177-2620449
E-mail : md@hpscb.com

Dated: 6th June, 2014

Dear Dr. Sekhari,

I would like to take this opportunity to solicit your co-operation to strengthen the financial position of the Bank, by parking Govt. Funds of your department with the H.P. State Co-op Bank, which has always played a pro-active role in implementation of various innovative, poverty alleviation, Govt. sponsored programs and meeting out the credit requirements of people of different geographic locations and demographic categories particularly in the rural and vulnerable segments in far flung areas of the State. The Bank has contributed immensely towards the growth and progress of the State, keeping in view its social responsibility as "BANK OF THE STATE - FOR THE STATE" and equally shouldering its responsibility towards rural masses of the State by providing easy credit to farmers in shape of Kisan Credit Cards, Micro Financing through NRLM, SHG's & JLG's etc. Without your support our endeavor to sustain with the challenges of market economy will be quite difficult. During the year 1987, the State Govt. had taken a decision for keeping the deposits of all the public undertakings with Co-operative Bank of the State. Subsequently, the Finance Secretary to the GoHP communicated to all the heads of the departments, Managing Director of the public undertaking to keep 100% deposits with HPSCB. A copy of the letter is attached for your ready reference.

As your esteemed institution is having funds meant for the purpose of development of the State, the same could be parked with our Bank intermediary between receipt and till final utilization, and shall contribute towards achieving a common objective of development of the State for strengthening the economic sustenance of the masses.

I assure you of the best, efficient and courteous service from the H.P. State Co-operative Bank as the Bank is now well equipped with the facilities capable to provide all types of modern/IT facilities to its customers. Further I reiterate that the Bank also provides opportunity for deployment of bulk deposits of organizations on differential/higher rate of interest. A team of officers from the Bank will shortly approach you for seeking your full support in this regard.

With regards,

Yours sincerely,

[Amitabh Avasthi]

F.I./Pesh
12-06-14
12950

Dr. Shashi Bhushan Sekhari,
Director Higher Education
Lalpani, Shimla - 171001


Shashi Bhushan Sekhari

Directorate of Higher Education
Himachal Pradesh

Endst. No. EDN-H(1)B(15)1/2009- Imp. Instt. Dated Shimla – 171001 the
Copy for information and further necessary action is forwarded to :-

21/2/2014

1. The Principal Secretary(Finance) to the Govt. of HP w.r.t. letter No.Fin-IF(A)1-68/91-V dated 16-04-2014 for information please.
2. The Managing Director, HP State Co-operative Bank Ltd. W.r.t. his letter no. Nil,dated 6th June,2014.
3. The Additional Director of Hr. Education (Adm.), H.P.
4. The Addl.Director Director of Hr. Education (S) , H.P.
5. The Joint Director of Hr. Education, C-I/ C-II, H.P.
6. The Joint Controller (F&A), Dte. of Hr. Education, H.P.
7. The OSD(C)/ OSD(Skt.) Directorate of Hr. Education, H.P.
8. All the Principals of Govt. Degree Colleges/GCTE Dharamshala & Skt. in the H.P.
9. All Deputy Directors, Dte. of Hr. Education, H.P.
10. All the Deputy Directors of Hr. Education in the Pradesh with the remarks that same letter be circulated to all offices/ institutions under your control.
11. The PS to the Director of Higher Education, H.P.
12. The Technical Officer, Dte. of Hr. Education, HP **(for the uploading on deptt. Website).**
13. All the Superintendents/Branch Officers in the Directorate of Hr. Education, H.P.
14. Guard File.


Director Higher Education
Himachal Pradesh

No. P.S.F. A/1001/14
Government of Himachal Pradesh
Finance (F.F.) Department

From:

The Pr. Secretary, Finance
to the Govt. of H.P.

To:

1. All the Heads of Departments in Himachal Pradesh
2. All the Managing Directors of the Public Sector Undertakings in Himachal Pradesh.
3. All the Deputy Commissioners in Himachal Pradesh.
4. All the Boards and Universities in Himachal Pradesh

Date: Shimla-171002

2014

Subject: Regarding Deposit in Cooperative Banks.

Sir

I am directed to refer to the Deptt. letter of even number dated 8th November, 2008 and subsequent letter dated 22nd February, 2013 and to reiterate the Govt. instructions therein that 100% of surplus funds of all State Govt. Institutions should be invested with the HP State Cooperative Bank/Kangra Central Cooperative Bank. However at the time of such investment, financial prudence may be followed especially in ascertaining the obtaining of competitive interest rates.

Yours faithfully,

Dr. Amandeep Garg
Special Secretary (Finance)
to the Govt. of HP

Encl. No. As above
Copy to

Date: Shimla-171002

16/10/2014

The Chairman, Himachal Pradesh State Cooperative Bank, Shimla-171001 for information

Dr. Amandeep Garg
Special Secretary (Finance)
to the Govt. of HP