



PERSONAL ATTENTION
TOP PRIORITY
IMPORTANT

No. EDN-HE(28)C(17)-47/2016-Misc.--
State Project Directorate,
Rashtriya Uchcharat Shiksha Abhiyan,
Directorate of Higher Education,
Himachal Pradesh.

Email: dir.edu@rediffmail.com, rusa.hp@gmail.com
Phone No. 0177-2653120, 2653575, Extn. 258 Fax: 0177-2812882

Dated: Shimla - 171001 **03 MAR 2016** the, **February, 2016.**

To

1. **The Registrar,**
Himachal Pradesh University,
Shimla - 171005.
2. **The Director -cum- Principal,**
Govt. Engineering College,
Nagrota Bagwan, Distt. Kangra
3. **The Principals,**
Govt. Colleges,
Himachal Pradesh.
4. **The Principal,**
St. Bede's College,
Shimla - 171002.

Subject: *Guidelines for Operating the RUSA Account.*

Sir / Madam,

It has been observed in this Directorate, that some institutions receiving grants under various components of RUSA, have been operating the RUSA funds through more than one bank account, or changing the existing Bank Accounts on their own discretion, and not even following proper guidelines, while Operating the RUSA Account.

This Directorate has taken a serious note of the above inconsistencies, and hence all institutions receiving grants under the various components of RUSA, are requested to take into account, the following points, while operating the RUSA Account, according to the Clause 16.1, of the RUSA Guidelines issued by the MHRD, GoI:

- **A Separate Bank Account for crediting funds received under various components of RUSA,** from the GoI / State under RUSA, should be opened at the institution level.
- **Only one bank account at the institutional level would be permitted,** so as to discourage scattered maintenance of RUSA funds, as this would lead to weak financial management and poor internal controls.
- No funds other than GoI releases and State's contribution, should be kept in the RUSA bank Account.

- The Bank Accounts once conveyed to this Directorate, for crediting funds under various components of RUSA, should not be changed.
- No funds shall be kept in the form of a Fixed Deposit or any other investments of any nature other than the savings bank account.
- Moreover, savings accounts should be simple savings bank accounts and not smart saving bank accounts.

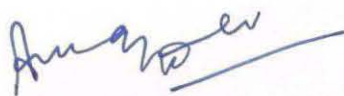
In order to verify the existing Bank Details, all Institutions are requested to submit their Bank Account Details (RUSA Account), on the following format, to this Directorate, immediately, through email:

BANK ACCOUNT NO. (FULL)	NAME OF BANK	NAME OF BRANCH	IFS CODE

Those institutions, who have been operating more than one Bank Account, for operating RUSA grants, are requested to close additional Bank Account and maintain a single Bank Account, with immediate effect, and transfer the last balance along with the bank interest accrued thereof till date, to the single bank account earmarked for RUSA, and use the same for all future transactions, under various components of RUSA.

All Heads of Institutions are requested to abide by these guidelines strictly, while Operating the RUSA Account.


This may be given TOP PRIORITY.


(Dr. Amar Dev)
State Project Director (RUSA),
Himachal Pradesh.
 the May 2015.

Endst No. Even dated Shimla-171001,

Copy to :-

1. The T.O., IT Cell, with the directions to upload the same on the Departmental website.
2. Guard File


State Project Director (RUSA),
Himachal Pradesh.