

No. EDN-A-Kha(9)-1/2020-Fee
Government of Himachal Pradesh,
Department of Higher Education.

From

The Secretary (Education) to the
Government of Himachal Pradesh.

To

The Registrar,
ICFAI ((Institute of Chartered Financial Analysts of India)
University, Kallujhanda, Barotiwala, District Solan, HP.

Dated, Shimla-171 002, the August, 2020.

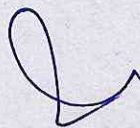
Subject: Final Fee Structure for the Academic Session 2020-21.

Sir/ Madam,

I am directed to refer to the subject cited above and to say that after receiving proposals for fee approval for the academic session 2020-21, the Government on the recommendations of the Fee Structure Committee No.-III (For Other Courses) has approved the fee structure of your University as per Annexure-'A', subject to following terms and conditions;

1. The University shall not start any course without the approval of the Himachal Pradesh Private Educational Institutions Regulatory Commission.
2. The approval of fee structure of new courses as well as for existing courses for the academic session 2020-21 shall be subject to condition that same shall be applicable only in favour of those courses which have already been approved by the Himachal Pradesh Private Educational Institutions Regulatory Commission.
3. If any course/ degree/ programme is **not recognized** by the UGC/ Regulatory Bodies for which the fee has been approved then the fee for the same shall be deemed to be not approved.
4. The fee structure approved for courses for the year 2019-20, shall not be applicable for the year, unless these courses are approved by the Himachal Pradesh Private Educational Institutions Regulatory Commission for continuation.
5. The University shall ensure engaging the faculty as per the norms fixed by the Regulatory bodies i.e. UGC, AICTE, BCI, MCI, etc. and comply with the UGC (Establishment and Maintenance of Standards in Private Universities Regulations) 2003 and amended from time to time.
6. The University shall comply with "Mandatory Assessment and Accreditation of Higher Educational Institutions" Regulation, 2012 and amended from time to time, if any.

7. Copies of annual accounts and balance sheet prepared under sub-section (4) of section 39 of the Act of the individual concerned shall be presented to the Himachal Pradesh Private Educational Institutions Regulatory Commission, Shimla for and to the Government through the Director of Higher Education H.P. Shimla by 31st August positively.
8. The University shall give the details of regular faculty, physical academic infrastructure and academic yearly calendar (such as vacation, admission date, eligibility criteria, examination schedule, extra curriculum activities etc.) in the prospectus for the information of students, general public and the State Government, and copy of the same be provided to the Himachal Pradesh Private Educational Institutions Regulatory Commission as well as to the Govt. through Director of Higher Education, H.P. Shimla well before starting of the next academic session. Further, the details of the entire faculty including contract/ part time should be available alongwith their photos, qualification and bio-data in the official website of the University, who are in position as on 31st August.
9. The infrastructure viz. computers, laboratories and other equipments shall be provided as per the norms of the Regulating Bodies and shall be available before the start of the respective course.
10. The tuition fee shall be charged annually, **in two equal installments**.
11. The University shall ensure that **fee towards building fund, infrastructure fund, development fund, etc. be not charged from the students** in compliance to judgment passed in CWP No.8789 & 8781 of 2014- Business Institute of Management Studies V/s State of HP and ors. In case the Institutional Development Charges have been charged from the old students then it should be ensured that the same should be adjusted in the tuition fee to be charged in future. In case of final year students same should be refunded.
12. The hostel charges approved for the academic session 2020-21 i.e. 31,500 for single occupancy, 25,200 for double occupancy and 18,900 for triple occupancy for the academic session 2020-21 and the universities may charges the hostel charges on pro-rate basis.
13. One time Caution Money for Hostel will be 5,000/- and for the University it will be 10,000/-, which is refundable. The University shall ensure that the Caution Money which is refundable to the students **shall be adjusted in the Tuition Fee**. In case of the Final Year of the Students same should be refunded.
14. The University shall ensure that the fee as approved by the Government be charged from the Students and no other fees shall be charged under any other head of the University.



15. The University shall clearly categorize the fees for hostellers and non-hosteller, as the case may be and the details thereof as approved by the Government shall be given in the prospectus.
16. The University shall encourage and implement all the welfare schemes applicable for the staff as well as to the students.
17. The 10% (ten percent) seats in all the courses will be reserved for Himachali Bonafide BPL/ IRDP candidates in all Private Universities on free of "Tuition Fees Basis".
18. The fee approved shall be applicable from the academic session 2020-21 for the new batch and will remain same till the completion of the course. The old batch shall be charged as per the earlier approved fee structure till completion of their course.
19. As per the provisions of the Section 8(a) of the Himachal Pradesh Private Educational Institutions (Regulatory Commission) Act, 2010, upto 1% (One) fee as assessed by the Regulatory Commission is required to be credited to the fund established vide Act ibid. To charge such percentage of the total fee as would be assessed by the Regulatory Commission for the academic session 2020-21 is permissible under Section 8(a) of the Act ibid, subject to the final outcome of the Civil Appeal no. 11290 of 2013 and get deposited with the HP PEIRC.
20. In case any deficiency is observed at later stage or fee in excess has been charged, appropriate action as per Act/ Rules shall be initiated against the University.

Yours faithfully,

(Navneet Kapoor)
Joint Secretary (Hr. Education) to the
Government of Himachal Pradesh.

Endst. No. EDN-A-Kha(9)-1/2020-Fee Dated; Shimla-171 002, ^{19th} August, 2020.

Copy for information and further necessary action to:

1. The Secretary, Himachal Pradesh Private Educational Institutions Regulatory Commission, Happy Nest Building, Kangnadhur, Below BCS Shimla-09
2. The Director/Member Secretary-cum- Joint Director, Directorate of Higher Education), Shimla-1, with the direction to upload the same on departmental website for the information of general public/ students.
3. Guard file.

(Navneet Kapoor)
Joint Secretary (Hr. Education) to the
Government of Himachal Pradesh

Annexure-A

Final fee structure of Old/New Courses in R/o ICFAI ((Institute of Chartered Financial Analysts of India) University, Kallujhanda, Barotiwala, District Solan, HP. for the academic session 2020-21.

Sr. No.	Name of the course	Proposed fee structure for the year 2020-21	To be Approved Fee Structure for the session 2020-21
		Tuition & all other Fees(In Rs.) (Annual in two equal instalments)	
1	B.Com	26400	26400
2	BBA	30800	30800
3	M.Com	40000	40000
4	MBA	80000	80000
5	B.Sc. NM	27500	27500
6	M.Sc. (Maths/Physics/Chemistry)	30000	30000
7	Ph. D. Physics/Maths/Management)	60000	60000
8	LLB	50000	50000
9	BA LLB (Hons.)	50000	50000
10	BBALLB (Hons.)	50000	50000
11	BA Humanities	20000	20000
12	B.Sc. Medical	30000	27500

Besides, it has also been decided that the late fee will be charged ₹- 50/- per day.


(Navneet Kapoor)

Joint Secretary (Hr. Education) to the
Government of Himachal Pradesh

