DIRECTORATE OF HIGHER EDUCATION

Himachal Pradesh, Shimla – 171001.

08 AUG 2025

PRESS RELEASE

It is to bring to your kind notice that Government of India has launched a new central sector scheme **"PM-Vidyalaxmi"** to provide collateral-free and guarantor-free education loans to students admitted to top-quality higher education institutions, with a 3% interest subvention for loan upto ₹10.00 lakhs with annual family income up to ₹8.00 lakh.

Another central sector scheme **"PM-USP CSIS"** provides full interest subsidy during the moratorium period on education loans upto 10.00 lakh for students with annual family income upto ₹4.5 lakh, pursuing professional or technical courses in India from specific institutions. Additionally, under the **Credit Guarantee Fund Scheme for Education Loans (CGFSEL),** the Government provides upto 75% guarantee cover on education loans upto ₹7.5 lakh, without the need for collateral or third-party guarantee. **Application for these schemes may be submitted online at https://pmvidyalaxmi.co.in.** The detailed guidelines are available at https://www.education.gov.in/en/scholarships-education-loan-4.

The Government of India wanted to circulate the awareness of education loan and interest subvention schemes, as it is vital to broaden their reach and promote effective utilization.

Director Higher Education
Himachal Pradesh.

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Copy forwarded to:

1. The Secretary, Ministry of Education, Department of Higher Education, GoI, 127 'C' Wing, Shastri Bhawan, New Delhi-110 001 w.r.t. DO. No. 39-2/2025-CSIS-Part(1)(ii) dated 15-07-2025.
2. The Secretary (Edu.), to the Govt of Himachal Pradesh, HP Shimla-2 w.r.t. letter No.EDN – A-Kha(1)-5/2025-Misc dated 25-07-2025.
3. The Deputy General Manager, State Level Bankers' Committee and corresponding District Level Consultative Committees (DLCCs), Himachal Pradesh, UCO Bank, Zonal Office, Himland Hotel Annexe, Circular Road, Shimla. 171001 for proactively disseminate information on above mention education loan and interest subvention schemes through local platforms-to raise public awareness and support effective implementation, Multi-lingual pamphlets regarding this are available in the PM Vidyalaxmi Portal for immediate use.
4. The Secretary, H. P. Board of School Education, Dharamshala, District Kangra, Himachal Pradesh for wide publicity of above-mentioned education loan and interest subvention schemes.
5. All Deputy Directors of Higher Education, Himachal Pradesh for wide publicity.
6. The Director, All India Radio Centre, Shimla, Doordarshan Centre, Shimla.
7. The Editor, The Tribune Newspaper, The Indian Express Newspaper Shimla, The Times of India Newspaper, Hindustan Times Newspaper, Shimla,, Amar Ujala, Divya Himachal, Punjab Kesari, Dainik Bhaskar, Dainik Jagran, Shimla to publish the Press Release on Newspaper.
8. The Director, Public Information and Public Relation Department, Himachal Pradesh, Shimla – 171002, for publication please.
9. The TO, IT Cell, DHE HP, with direction to upload the above Press Release on the Departmental website.

Director Higher Education
Himachal Pradesh